



SGM 26 - 10 - 2013

Members Present: Bob, Aaron, Chris, Chibo, Alan, Christine, Margaret, Rebecca, Ingrid, Ross, Tuk, Mick D., Laurie.

Non-members Present: Forest, Narelle, Sylvia, Rick.

Apologies : Helen, Brian Keith & Dave.

Mick was elected as Chairperson.

The minutes of the previous general meeting were read.

Moved Bob 2<sup>nd</sup> Chris "That the minutes be approved" PASSED

Correspondence: A series of emails from Greg to Chris re: his right to a copy of the financial reports. An email from Greg to the Secretary expressing his views on certain agenda items and stating that his shares were for sale.

Resident non-shareholders: Ozzie, Zoe, Diana, Narelle, Vicki, Gary, Neil, Rick.

Financial Report: Chris presented the financial report. The current finances are as follows. Approx. \$21,427 in cash & in the bank.

Moved Chris. 2<sup>nd</sup> Chibo "That the financial report be accepted" PASSED

Share Transfer: Laurie Di Marco to Forest Pearson. (held over from previous meeting)

There was a general discussion in which a considerable number of members expressed the view that they had not met Forest, despite his having lived here for a year. Forest admitted he could have done more to meet people. Laurie mentioned the new baby (born in the house) and on-going family crises away from Nmbngee as extenuating circumstances. Laurie also explained the transfer of money for the house. Then the motion was put to a secret ballot.

MOTION: That Forest Pearson be accepted as a member of Nmbngee Community Co-operative.

RESULT YES - 9 NO - 6 ABSTAIN - 2

After the ballot the issue of Postal Ballots held by Proxies was raised and after checking and confirming from the Rules, it was clear that Proxy & Postal Ballots could not be used when voting for membership.

The final Result after removal of postal votes: YES - 9 NO - 4

This is the required 2/3 majority needed.

It was pointed out that the required \$850 had not been deposited in the Co-operatives accounts before the meeting, as required by the rules. There was a motion put from the floor:-

*"That Forest Pearson be given till the close of this meeting to give the Treasurer \$850"* Moved Bob 2<sup>nd</sup> Alan PASSED

Forest paid \$850 and his Membership application was successful

Application for Membership: Keith Dowse wishes to become a member.

Alan mentioned that this was the first time we had sold a new share since the Co-operative was formed. A discussion ensued regarding members equity as well as a decreasing income base; a subject that was raised at the previous General Meeting. It was mentioned that as Diane Hunt lost her share in May, a share for Keith just puts the Co-operative (and member's equity) back where it was 5 months ago, but this time with a contributing member. A secret ballot was conducted.

MOTION: *That Keith Dowse be accepted as a member of Nmbngee Community Co-operative*

YES - 11      NO - 1      INFORMAL - 1

This being the required 2/3, Keith's application was successful.

Membership & House sites:

A wide-ranging discussion followed covering issues such as Kyogle Council's current limit of 30 dwellings and the potential to increase this if necessary, members with multiple structures on the one site, and members with multiple shares. The meeting was unanimous in its belief that approval to build on the co-operative's land in a particular place was a right conferred to a member and requested that the board look into reflecting this attitude in a potential new rule. The members at the meeting were also unanimous in their support for Greg Matheson and his right to build a dwelling on his approved house site.

General Business: It was agreed to purchase a tractor for approx.. \$10,000.

Kubota 50+ HP 4 WD with blade & slasher.

Tree-logging - total \$540

Chibo donated \$200 towards waste removal.

Meeting Closed

1.00 pm



Bob Tissott