



## AGM 25 - 05 - 2013

Members Present: Bob, Aaron, Jed, Chris, Chibo, Alan, Christine, Margaret, Rebecca, Kristin, Leigh, Ingrid, Ross, Tuk,

Non-members Present: Neil, Narelle

Chris was elected as Chairperson.

The minutes of the previous general meeting were read.

Moved Bob 2<sup>nd</sup> Aaron "That the minutes be approved" PASSED

Business Arising: Alan mentioned that although the minutes stated that "a Special Resolution would be needed to lock in the Waste Levy", members had been billed for 2013 as if it were already locked in. As the levy took a member's financial commitment past \$500, was this allowable? Could the board please clarify this. The new board to examine the issue.

Correspondence: a) A letter from Kala informing the members that Rick Bindoon will be living in her house with a view to becoming a member when he is eligible.

Financial Report: Chris presented the financial report. The current finances are as follows. Approx. \$20,000 in cash in the bank and another \$14,000 owed in unpaid ASF. Total - \$34,000

Moved Alan. 2<sup>nd</sup> Bob "That the financial report be accepted" PASSED

At this point a wide-ranging discussion was had in regards to the on-going depletion of members (and thereby income), and ways to correct this in the future. It was mentioned that the Co-op started with 46 members (now down to 35) and the idea of bringing the numbers back towards this number was discussed. It was noted that the members, through an AGM, had the power to accept new members and issue new shares. In regards to non-shareholders already living on the property, this idea appeared to have a lot of merit. The board and the members agreed to think on this issue and bring ideas to the next General Meeting..

Resident non-shareholders: Zoe, Diana, Forest, Narelle, Vicki, Keith, Gary, Neil.  
Leah, Sue & Jacob.

Cancellation of Membership: MOTION - *"That the membership of Diane Hunt be cancelled due to non-compliance with the Active Membership provisions of the Rules."* PASSED

Share Transfers: a) Laurie DiMarco wishes to transfer his share to Forest Pearson. As neither Laurie nor Forest were present at the meeting, it was decided to postpone any vote on the share transfer until one or both of them are present.

b) The executor of the estate of the late Patti McGrath requested that her share be transferred to Greg Matheson in accordance with instructions in her will. Moved Bob, 2<sup>nd</sup> Margaret PASSED

It was noted that this meant that Greg now had two house sites. Tuk asked the new board to look at this.

The old board resigned and were thanked.

**Bob** was nominated as Secretary and accepted the nomination

**Chris** was nominated as Treasurer and accepted the nomination

**Tuk** was nominated as a Director and accepted the nomination.

**Aaron** was nominated as a Director and accepted the nomination.

**Margaret** was nominated as a Director and accepted the nomination.

**Christine** was nominated as a Director and accepted the nomination.

**Ross** was nominated as a Director and accepted the nomination.

ASF: It was agreed to set the ASF for 2013 at \$500.

<u>Budget:</u>	<b>ASF</b>	<b>(34 x \$500)</b>	<b><u>\$17,000</u></b>
	Essentials (Rates, Audit, Power)		\$4,500
	Farm Maintainance		\$2,000
	Main House Roof		\$3,000
	Bill Cox (trimming)		\$600
	Pipes		\$2,000
	Gravel		\$2,500
	Remainder		<u>\$2,400</u>

General Business: Tuk agreed to liaise with Bill Cox regarding main house tree trimming. Meeting Closed 1.00 pm



Bob Tissott